

# **Investor Overview**

## **Institutional Investors**

Brookdale's institutional co-investors consist of some of the nation's best known university endowments, foundations and charitable trusts. Through its eight sponsored investment funds to date, Brookdale has enjoyed a working relationship with a total of 41 such institutional investors, the majority of whom have been co-investors in multiple Brookdale sponsored investment funds.

## **Discretion**

Full investment and liquidation discretion is afforded to the Brookdale affiliate that is the sole general partner of each of the Brookdale-sponsored investment funds.

## **Alignment of Interests**

To ensure that a sharp investment focus is maintained and that conflicts of interest between Brookdale and its institutional co-investors in each fund are eliminated or minimized, Brookdale has elected not to provide fee-based services such as property management, leasing or construction management to its investment funds.